

TOWN OF SAN ANSELMO

RESOLUTION NO. _____

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SAN ANSELMO SETTING
THE 2022-2023 TAX REQUIREMENT FOR GENERAL OBLIGATION BONDS, SERIES 2011
AND SERIES 2020**

WHEREAS, on June 6, 1995, the voters of San Anselmo approved Ordinance No. 964 authorizing the issue of general obligation bonds in the principal amount of \$10.8 million to finance improvements to streets, storm drains, and the library building; and

WHEREAS, the Town of San Anselmo has sold the general obligation bonds in four installments, the Series 1995 Bonds of \$2.125 million, the Series 1997 Bonds of \$3.55 million, the Series 2000 bonds of \$2.56 million, and the Series 2003 bonds of \$2.565 million; and

WHEREAS, on April 21, 2011 the Town of San Anselmo refinanced the Series 1995 Bonds, the Series 1997 Bonds and the Series 2000 Bonds in the amount of \$5.955 million; and

WHEREAS, on July 23, 2020 the Town of San Anselmo refinanced the Series 2003 Bonds in the amount of \$1.320 million; and

WHEREAS, the partial repayment of the Series 2011 bonds and Series 2020 bonds took place in the 2021-2022 fiscal year.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the tax rate for the general obligation bonds Series 2011 shall be 0.5 cents per \$100 of assessed valuation and the tax rate for the general obligation bonds Series 2020 shall be 0.4 cents per \$100 of assessed valuation during the 2022-2023 fiscal year.

I hereby certify that the foregoing Resolution was passed and adopted by the San Anselmo Town Council at a regular meeting thereof held on the 10th day of May 2022, by the following vote, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST:

Alexis Fineman, Mayor

Carla Kacmar, Town Clerk